

2003**DECLARATION OF COSTS AND OTHER RELATED PROPERTY INFORMATION
AS OF 12:01 A.M., JANUARY 1, 2003**

This statement must be completed, signed, and filed with the Valuation Division, Board of Equalization, P.O. Box 942879, Sacramento, California 94279-0061, by March 1, 2003. Omit cents; round to the nearest dollar.

NAME, STREET, CITY, STATE, and ZIP CODE

OFFICIAL REQUEST

This request is made in accordance with section 826 of the Revenue and Taxation Code. This property statement must be completed according to the instructions and filed with the Board of Equalization on or before March 1, 2003. Failure to file this statement may subject you to the penalty provided in section 830 of the Revenue and Taxation Code. Attached schedules are considered to be part of the statement. THIS STATEMENT IS SUBJECT TO AUDIT.



← **MAKE NECESSARY CORRECTIONS TO ADDRESS LABEL**

THIS STATEMENT SHALL CONSIST OF:	DATE SUBMITTED	DATE TO BE SUBMITTED	N/A	Name and address of person to whom correspondence regarding audit should be addressed:
(1) Tangible Property List includes: BOE-533 - Tangible Property List BOE-535-RR - TRA Change List BOE-569-RR - Railroad Track				NAME
(2) Statement of Land Changes				MAILING ADDRESS (including zip code)
(3) Schedule of Intangible Information—BOE-529-I				TELEPHONE NUMBER ()
(4) Financial Schedules A to H				Location of accounting records (street, city, state and zip code):
(5) Schedules of Leased Equipment BOE-600-R BOE-600-B				
(6) Other Information as Requested (see instructions on reverse)				
a. Payments to Local Governments				NAME OF AUTHORIZED REPRESENTATIVE (if applicable)*
b. Stmt. of Rev/Cost Changes				ADDRESS (street, city, state, zip code)
c. Annual Rept. to Federal Agencies				DAYTIME TELEPHONE NUMBER ()
d. Form 10K				
e. Shareholders Report — 6 copies				*Statement of Authorization (BOE-892) must be filed annually.
f. Financial Statements — 6 copies				
g. Inventory Data				
h. Other				

List primary business activities generating revenue:

(✓) ENTITY TYPE: ☐ Proprietorship ☐ Partnership ☐ Corporation ☐ Other Change in ownership prior 12 months? ☐ Yes ☐ No

CERTIFICATION

I certify (or declare) under penalty of perjury under the laws of the State of California that I have examined this Property Statement, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete and covers all property required to be reported which is owned, claimed, possessed, controlled, or managed by the person named in the statement at 12:01 a.m. on January 1, 2003. If prepared by a person other than the taxpayer, this declaration is based on all information of which preparer has knowledge.

FULL LEGAL NAME IF INCORPORATED

SIGNATURE OF OWNER, PARTNER, OFFICER, OR AUTHORIZED AGENT



PRINTED NAME OF OFFICER OR AUTHORIZED AGENT

DATE

2003

TITLE

SIGNATURE AND ADDRESS OF PREPARER OTHER THAN TAXPAYER



DATE

2003

FOR OFFICIAL USE ONLY

Under the provisions of sections 826 and 830 of the Revenue and Taxation Code and section 901, Title 18, California Code of Regulations, the Board of Equalization requests that you file a property statement with this Board between January 1, 2003 and 5:00 p.m., on March 1, 2003. The property statement shall be completed in accordance with instructions included with the property statement and in the publication titled *Instructions for Reporting State-Assessed Property*, Publication 67-RR, for lien date 2003. If you do not have these instructions, please let us know and we will mail them to you.

All parts of the property statement must be filed by March 1 (exception — see “N/A” below). Extensions of time for filing the property statement or any of its parts may be granted only on a showing of good cause under a written request made prior to March 1. Failure to file timely will result in an added penalty of 10 percent of the assessed value as required by section 830 of the Revenue and Taxation Code.

(6) OTHER INFORMATION — INSTRUCTIONS

The following information shall be provided with the property statements:

- a. a statement of your 2002 payments to federal agencies, state and/or local California governments for the use of public property. Please indicate those payments which are on the basis of agreements entered into prior to December 1955 and which have not been subsequently extended or renewed.
- b. a statement of changes in revenue and/or costs for the future that are certain, such as rate increases ordered by the Public Utilities Commission or other regulatory agencies or contracts signed by management and labor unions. Please furnish regulatory agency's decision numbers if changes are due to rate case proceedings.
- c. a copy of your annual report(s) to federal regulatory agencies, such as the Surface Transportation Board or a copy of your annual report to the California Public Utilities Commission.
- d. a copy of your Form 10K filed with the Securities and Exchange Commission.
- e. six (6) copies of your 2002 annual report to stockholders.
- f. six (6) copies of your 2002 financial statements.
- g. a statement of the amount of inventory held for sale or lease in the ordinary course of business. Such inventory should be reported as follows:
 1. Inventory quantity and amount, at book cost, as of January 1, 2003.
 2. The average quantity and amount of inventory, at book cost, on hand during calendar year 2002. These figures may be calculated by averaging the twelve (12) month-end balances.
 3. Exempt inventory (items held for sale or lease in the ordinary course of business) or supplies which will become a component part of a product you manufacture or sell should not be reported on the Tangible Personal Property List (Form BOE-533).
- h. additional information as requested.

A positive response is required for all parts of the property statement. If a requested item does not apply, please so state. Failure to respond to all parts of the property statement may subject you to the penalties of section 830 of the Revenue and Taxation Code.

N/A – Not Applicable

Item 5 requirements and Forms BOE-600-B, BOE-600-R and Statement of Land Changes need not be returned if there is nothing to report. However, a positive response under the “N/A” column on Page S1F is required for those forms not returned.

You have the option of substituting for Financial Schedules A to D inclusive, copies of schedules of corresponding information as filed in your annual report required by the Surface Transportation Board for the corresponding period: provided, however, that information regarding depreciation and taxes shall be furnished as called for in the schedules.

Report book cost (100 percent of actual cost). Include excise, sales and use taxes, freight-in, installation charges, finance charges during construction, and all other relevant costs required to place the property in service. Do not reduce costs for depreciation (which must be reported separately). Report separately the details of any write-downs of cost, extraordinary damage or obsolescence, or any other information that may help the Board in estimating fair market value.

NOTE: All replacement cost studies, obsolescence requests, and other voluntary information that assesses believe affects the value of their property must be filed with the property statement or by a date granted by a formal extension. If such information is not filed by that date, staff is not required to consider it in determining its unitary value recommendation.

2003**SCHEDULE A — Comparative Balance Sheet**

COMPANY NAME	SBE NO.
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BALANCE AT END OF 2001	ASSETS	BALANCE AT END OF 2002
\$	Plant and equipment	\$
	Miscellaneous physical property a	
	Depreciation Reserve	
	Plant and equipment a	
	Licensed vehicles a	
	Non-operative property a	
	Material and supplies a	
	Inventory held for sale or lease in ordinary	
	course of business a	
	Cash and working funds	
	Temporary cash investments and special deposits	
	Notes receivable	
	Accounts receivable	
	Interest, dividends, and rents receivable	
	Prepayments	
	Investments in securities	
	Other investments	
	
	Other assets	
	
	All other deferred debits (<i>describe</i>)	
	
\$	TOTAL ASSETS	\$

	LIABILITIES	
\$	Accounts payable	\$
	Loan and notes payable	
	Customer deposits and advances	
	Interest and dividends payable	
	Taxes accrued	
	Deferred income taxes	
	Funded debt b	
	Equipment obligations b	
	Capital lease obligations b	
	Other liabilities	
	
	All other deferred credits (<i>describe</i>)	
	
	TOTAL LIABILITIES	\$

	SHAREHOLDER'S EQUITY	
	Capital stock	\$
	Premium and assessments on capital stock	
	Discount on capital stock	
	Treasury stock	
	Retained earnings	
	TOTAL SHAREHOLDER'S EQUITY	
\$	TOTAL LIABILITIES AND SHAREHOLDER'S EQUITY	\$

Note — ^a Interstate companies show California end-of-year amount in box.Note — ^b Indicate portion of long-term debt due within one year in box.

2003**SCHEDULE B — Road and Equipment**

COMPANY NAME				SBE NO.	
ACCT. NO.	ACCOUNT TITLE	BALANCE END OF 2001	ADDITIONS	RETIREMENTS	BALANCE END OF 2002
	ROAD IN CALIFORNIA				
2	Land for transportation purposes	\$	\$	\$	\$
3	Grading				
4	Other right-of-way expenditures				
5	Tunnels and subways				
6	Bridges, trestles and culverts				
7	Elevated structures				
8	Ties				
9	Rails and other track materials				
11	Ballast				
	Other —				
13	Fences, snowsheds, and signs				
16	Station and office buildings				
17	Roadway buildings				
18	Water stations				
19	Fuel stations				
20	Shops and enginehouses				
22	Storage warehouses				
23	Wharves and docks				
25	TOFC/COFC terminals				
26	Communication systems				
27	Signals and interlockers				
29	Power plants				
31	Power-transmission systems				
35	Miscellaneous structures				
37	Roadway machines				
39	Public improvements — Construction				
44	Shop machinery				
45	Power-plant machinery				
	Other —				
	TOTAL ROAD IN CALIFORNIA				
	GENERAL EXPENDITURES IN CALIFORNIA				
70	General expenditures — other				
76	Interest during construction				
732	Improvements on leased property				
739	Organization expenses				
	OTHER PROPERTY IN CALIFORNIA				
80	Other elements of investment				
90	Construction work in progress				
	TOTAL GENERAL AND OTHER EXPENSES IN CALIFORNIA				
	TOTAL ROAD, GENERAL AND OTHER EXPENSES — CALIFORNIA				
	TOTAL ROAD, GENERAL AND OTHER EXPENSES — SYSTEM				
	EQUIPMENT — SYSTEM				
52	Locomotives				
53	Freight-train cars				
54	Passenger-train cars				
55	Highway revenue equipment				
56	Floating equipment				
57	Work equipment				
58	Miscellaneous equipment				
59	Computer equipment				
	Other —				
	TOTAL EQUIPMENT — SYSTEM				
	GRAND TOTAL — SYSTEM	\$	\$	\$	\$

2003**SCHEDULE C — Railway Operating Income Statement**

COMPANY NAME		SBE NO.	
RAILWAY ITEMS	ACCOUNT NO.*	2002 CALENDAR YEAR	2001 CALENDAR YEAR
		\$	\$
OPERATING REVENUES			
Freight			
Passenger			
Switching			
Other rail line transportation			
Incidental			
Joint facility			
Total Operating Revenues	501		
OPERATING EXPENSES			
Maintenance of way and structures			
Maintenance of equipment			
Transportation-rail line			
Miscellaneous operations			
Ad Valorem (property) taxes			
General and Administrative			
Total Operating Expenses	531		
NET REVENUES FROM RAILWAY OPERATIONS			
Federal income taxes	556		
State income taxes	556		
Provisions for deferred taxes	557		
RAILWAY OPERATING INCOME			
OTHER INCOME/EXPENSE			
Miscellaneous rent income	510		
Rents payable			
Other rents payable			
NET OPERATING INCOME			
INCLUDED IN OPERATING EXPENSES ABOVE			
Depreciation			
Dismantling retired property			
Retirements			
Total			
Lease rents — debit			
Lease rents — credit			
		\$	\$

* System of accounts as of October 1, 1990.

SCHEDULE D — Statement of Income and Retained Earnings

2003

COMPANY NAME		SBE NO.
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STATEMENT OF INCOME		
	BALANCE AT END OF 2002	BALANCE AT END OF 2001
Net operating income (from Schedule C)	\$	\$
Net income from other operations		
Other income		
Revenues from non-operative physical property		
Other income		
Total		
Income deductions		
Depreciation on non-operative physical property		
Taxes on non-operative physical property		
Other expenses of non-operative physical property		
Interest		
Other income deductions		
Total		
Net income	\$	\$

STATEMENT OF RETAINED EARNINGS		
	BALANCE AT END OF 2002	BALANCE AT END OF 2001
Balance at beginning of year	\$	\$
Net income, as above		
Other credits (<i>explain</i>)		
Dividends declared		
Other debits (<i>explain</i>)		
Balance end of year	\$	\$

SCHEDULE F — Exempt Property (*included in Schedule B*)

COMPANY NAME		SBE NO.		
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	BALANCE AT END OF 2001	ADDITIONS	RETIREMENTS	BALANCE AT END OF 2002
Licensed Vehicles				
Computer Software				
Other				
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TOTAL COST OF EXEMPT PROPERTY				

2003

SCHEDULE G — Inventories and Construction in Progress

	BALANCE AT END OF 2001	ADDITIONS	RETIREMENTS	BALANCE AT END OF 2002
Materials and supplies				
Inventory held for resale				
Construction in progress				
Replacement				
New plant				

SCHEDULE H — Track Structure Mileage Report
California Situs Only

TRACK CLASS	NUMBER OF MILES END OF 2001	NUMBER OF MILES END OF 2002
801 Main Track		
802 Main Track A		
803 Main Track B		
804 Main Track C		
805 Main Track D		
806 Main Track F		
807 Branch Track F		
808 Branch Track		
809 Special Branch Track		
810 Other Track		
834 Main Track A Special		
TOTAL MILES		